

**KENTUCKY JUDICIAL RETIREMENT PLAN  
ADMINISTRATIVE/PERSONNEL ACCOUNT  
OPERATING STATEMENT  
FISCAL YEAR 2019-2020**

**Income:**

Appropriation from Judicial Budget	\$838,500.00	
Transfer from Administration Account	<u>13,871.23</u>	
		<b><u>\$852,371.23</u></b>

**Expense:**

Salary and Benefits of Executive Director	\$285,181.79	
Salary and Benefits of Administrative Assistant	109,758.60	
Salary of Interim Executive Director	16,535.05	
Investment Management Fees	<u>440,895.79</u>	
		<b><u>-852,371.23</u></b>

<b>Balance as of June 30, 2020</b>		
<b>Lapsed to the General Fund</b>		<b><u>\$0.00</u></b>

**KENTUCKY JUDICIAL FORM RETIREMENT PLAN  
ADMINISTRATION ACCOUNT  
OPERATING STATEMENT  
FISCAL 2019-2020**

**Balance as of June 30, 2020:** \$ 218,783.81

**Income:**

Appropriation from Legislative Budget	<u>\$311,400.00</u>	<u>\$311,400.00</u>
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**\$530,183.81**

**Expense:**

Preparation of 1099 reports for 2009	\$ 2,629.75	
Actuarial services	100,651.00	
Department of Archives – storage	30.96	
APA Audit	16,086.00	
Audit	17,750.00	
Board of Trustees meeting expense	534.91	
Board of Trustees per diem	6,281.22	
Board of Trustees travel expense	3,861.18	
Cable fees	1,087.29	
COT – communication services/products	14,950.81	
Newspaper Subscriptions	662.06	
Custodial Bank services	19,664.37	
Insurance – Fiduciary Liability	48,593.25	
Insurance – Administrative & Property	1,421.48	
Legal Services – fees and expenses	24,238.09	
IRS Private Letter Ruling Fee Share	16,500.00	
Office Lease/Janitorial service	8,615.00	
Postage	1,113.33	
Printing	371.52	
Transfer to Personnel Account	13,871.23	
Supplies	<u>1,531.53</u>	

**\$300,444.98**

**Balance as of June 30, 2020:**

**\$229,738.83**